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LCG Capital Announces the Appointment of Telecom Veteran and Spectrum Pioneer, Jeff Hultman, to its Advisory Board

Tampa, FL (September 27, 2011) – LCG Capital, a leading transaction advisory firm today announced the appointment of former PacTel CEO, Jeff Hultman, to its Advisory Board. Hultman will be responsible for providing strategic advice to LCG’s clients in its fast growing media and telecommunications practice. Mr. Hultman brings over 40 years of experience in the telecommunications industry, enhancing LCG’s ability to provide its clients with strategic, operational and capital solutions to meet their growth objectives.

Mr. Hultman was the CEO of PacTel Cellular, responsible for increasing revenues from \$100 million to over \$1.0 billion in three years. Hultman directed PacTel’s efforts to win the West Germany and United Kingdom PCS spectrum licenses, and he partnered with Qualcomm to pioneer a new digital protocol based on CDMA technology, resulting in greater capacity and lower infrastructure cost. After a series of mergers, PacTel ultimately became part of Verizon Wireless.

Subsequently, Hultman was the CEO of Dial Page where he launched a digital wireless cellular service business through filing of applications for 800 Mhz spectrum, making multiple acquisitions of SMR businesses, working with Motorola to construct a digital mobile network utilizing proprietary Motorola technology. Hultman led four public offerings, raising over \$50 million in public and private equity and \$650 million through public sale and private placement of high yield debt. Ultimately, Dial Page merged with Nextel at an equity value of \$1 billion.

Brian Smith, Managing Partner of LCG Capital stated “We’ve worked with Jeff on several transactions in the past, and his appointment allows LCG to provide significant value and specific expertise to our clients operating within the telecommunications industry. Having a veteran like Jeff on board is a big win for LCG and an even bigger win for our clients.”

Hultman stated “I’m proud to be a part of the LCG team, and I look forward to working with them and continuing the excellent level of client service they provide. They have built an impressive reputation as well as a nice track record of successful transactions. I look forward to adding my decades of experience in the telecom industry to the new and exciting opportunities in front of LCG and their clients.”

About LCG Capital

LCG Capital Advisors, LLC a FINRA registered broker-dealer and SIPC member firm, provides a broad range of transaction advisory and investment banking services for its clients including debt and equity placements, debt refinancing, corporate mergers, acquisitions and divestitures, recapitalizations, capital restructuring, distressed advisory, creditor advisory, and certain other investment banking, financial advisory and consulting services. For more information, visit www.lgcapital.com or call 813-226-2800.